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St Ignatius of Antioch Finance Council



MANDATED BODY

Each parish is to have a finance council which is regulated by universal law as well as by norms issued by the diocesan bishop; in this council the Christian faithful, selected according to the same norms, aid the pastor in the administration of parish goods.

—Canon 537



ROLE

The Council is an advisory and consultative board that provides advice to the Pastor in the administration of the temporal matters of the church.

The Council focuses on the financial health of a parish, assuring accountability and transparency, while assisting the pastor in the areas of income, expenses, development, capital projects, and legal issues.

The Council is given temporary access to all the relevant financial information and policies of the parish in order to provide sound fiscal advice.

The Pastor is responsible for all decisions affecting the financial status of the parish.

DUTIES

Meet regularly with the Pastor regarding financial matters.

Review the monthly financial report from the Financial Secretary. May also review specific accounts in the parish accounting systems as directed by the Pastor.

Assist in the preparation of the annual parish budget and approve the annual financial report to the diocese.

Prepare quarterly reports for dissemination of parishioners.

Assist in the long-range financial planning for buildings, grounds and capital improvements.



RECOMMENDED MEMBERSHIP

Three to seven members in addition to the Pastor.

At St. Ignatius of Antioch, the Financial Secretary is an ex-officio member.

Fully initiated parishioners who are registered and participating members of the parish are eligible to serve on the Finance Council.

A background in business or other expertise in financial matters is desirable.

INTERESTED?

The Pastor holds the discretion of selecting qualified members from the community. If ever the need arises, he can also reach out to outside advice and counsel to obtain specific expertise.

New members are provided an opportunity to discern their possible service on the Council before committing to full membership.

Persons interested in serving on the Finance Council should contact the parish office.

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