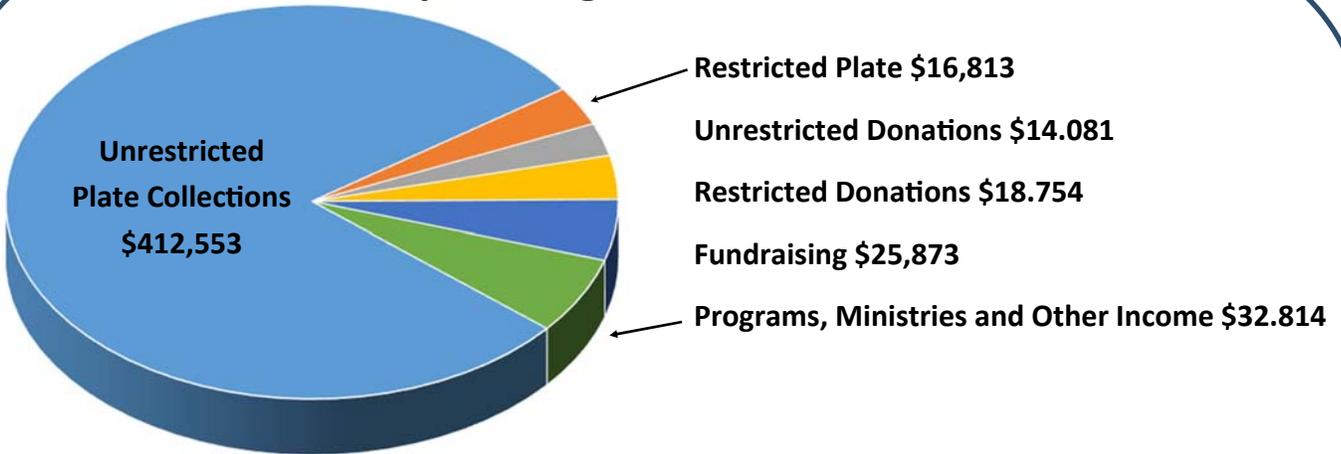
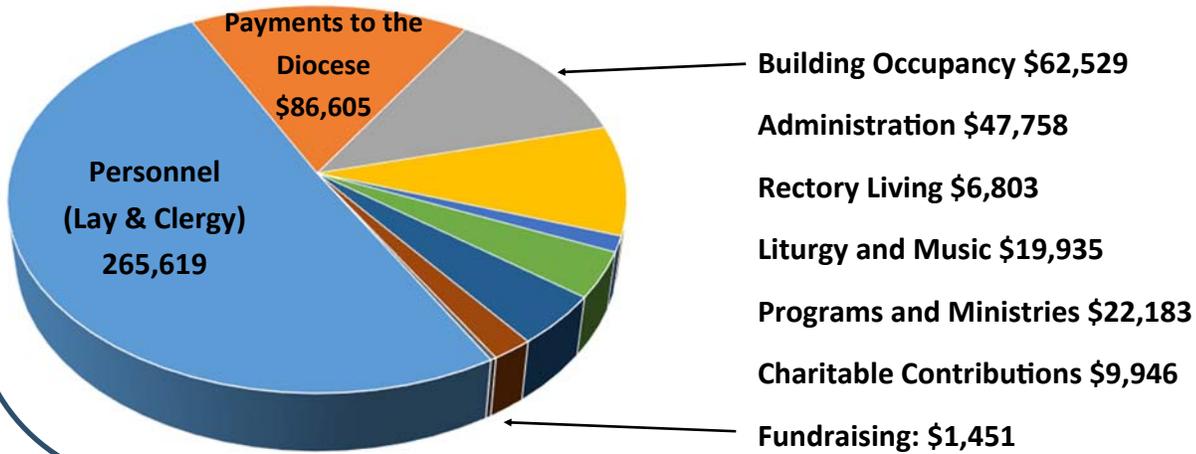


# St. Ignatius of Antioch Financial Report - September 30, 2016

## Operating Revenue



## Operating Expenditures



### REGULAR SUNDAY PLATE COLLECTION

(38 Sundays excluding Easter)

Sunday Plate in 2015:	\$379,797.	Average: \$9,995.
Sunday Plate in 2016:	\$381,018.	Average: \$10,027.
Sunday Plate Goal:	\$12,500. per week.	

### Building Fund

Cash Balance  
\$932,856



### PARKING LOT LOAN

(January - September Activity)

Principal Payments:	\$45,000.
Interest Paid:	\$7,642.
Loan Balance:	\$245,000.



Operations  
Checking Account  
Balance  
\$149,518.

Emergency Fund: \$11,635.

# St. Ignatius of Antioch

## Financial Report - September 30, 2016

**Note from Father Robert**

While the major fundraising events of October did not actually take place until after the end of the quarter, much work took place during the third quarter which contributed to the success of these events. Thank you to everyone who had a hand in the extensive planning of these month long celebrations including the Beer ‘n Brats Oktoberfest, the Liturgical Ministry and Outreach Faire, the Grand Raffle, the Gala Dinner and of course the Parish Festival. *A very special thank you to all our parishioners and friends of St. Ignatius of Antioch who once again supported our activities with their attendance and prayers.*

As we approach the end of both the 2016 Liturgical Year and the Extraordinary Jubilee Year of Mercy and begin focusing on the Advent Season, I hope that you will take some time to reflect on our community of faith and what it means to you.

Looking forward there are a number of events that I hope you will take advantage of. These include our annual Thanksgiving outreach project, a parish retreat in early December to

close out the Year of Mercy, the elegant St. Nicholas Dinner and a number of musical concerts including Lessons and Carols and St. Cecelia Evensong Prayer.

**Summary**

**All bills and assessments that came due during the third quarter were paid in a timely manner.**

Our weekly target of \$12,500.00 for the regular Sunday plate collection continues to be a challenge. Through the first 38 Sundays, our regular Sunday collections averaged \$10,027.

**Operating Account Balances**

Operating Account: \$149,518.  
Emergency Fund: \$ 11,635.

**Major Expenditures this Quarter**

The first phase of a 3 year project to perform much needed large tree maintenance on the parish property was completed at a cost of \$5,050. The cost over the 3 year period is expected to total approximately \$11,000.

**Parking Lot**

The parking lot loan is the only long-term liability on the parish’s balance

sheet. Through September 30, nine monthly principal payments of \$5,000 reduced the loan balance to \$245,000, down from \$290,000 at the beginning of the year. Second collections for the parking lot totaled \$42,164. Loan interest payments to the Diocese amounted to \$7,642 thus far for 2016..

**Other Payments to the Diocese**

In addition to the parking lot principal and interest, the following payments were also made to the Diocese thus far this year:

Diocesan assessment: \$53,562.  
Catholic Voice \$ 8,037.  
Insurance: \$17,364.

(insurance includes workers compensation, unemployment and package liability insurance)

**Building Fund Activity**

From January 1 through September 30, \$66,052 was donated to our building campaign. Total interest received was \$3,325. An additional \$17,517 was credited to our account at the Diocese as our parish’s 25% share of the Diocesan Capital Campaign. Total cash in hand for the building fund on September 30 amounted to \$932,856.

### An Important Message from the Finance Council

The 2016 budget included a proposed set-aside of \$20,000 in anticipation of a new roof being required in the near future. The current estimate for this project exceeds \$45,000.

As previously reported, Facilities is also monitoring the situation with respect to the main sewage line. Complete replacement (if required) would be a major expense to the parish..

With our major source of revenue

(unrestricted plate collections) being essentially flat when compared to last year, it appears that ***the parish will finish the year without being able to set aside any significant sums*** for the upcoming roofing project or the potential cost of repairing/replacing the main sewer line. The pastoral and facilities staffs continue to focus on cost control with the recent elimination of one of the large printer/copiers, the conversion of the parish office lighting to LED fixtures and other measures.

As we move into the new liturgical year, the Finance Council encourages all of us to look at our support level for St. Ignatius of Antioch and, if you are financially able, increase your weekly contributions. Everything that we have and all that we do with respect to programs and ministries is due solely to your generosity.