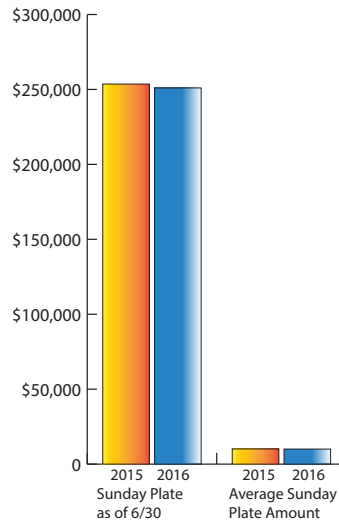


St. Ignatius of Antioch 2016 Financial Report—2nd Quarter

1.2%

Regular Sunday plate collections (not including Easter)

- Averaging \$10,040.36
- Down 1.2% from 2015
- 2016 budget anticipated collections would equal 2015 amounts.

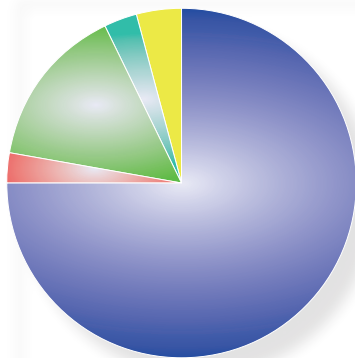


2015 Sunday Plate as of 6/30 = \$253,596.44

Average Sunday Plate = \$10,143.86

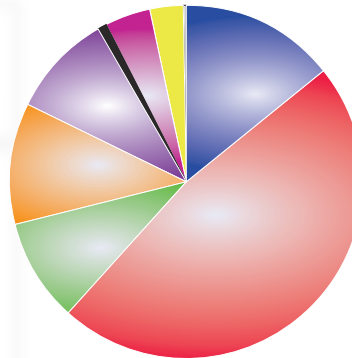
2016 Sunday Plate as of 6/30 = \$251,009.11

Average Sunday Plate = \$10,040.36



Income

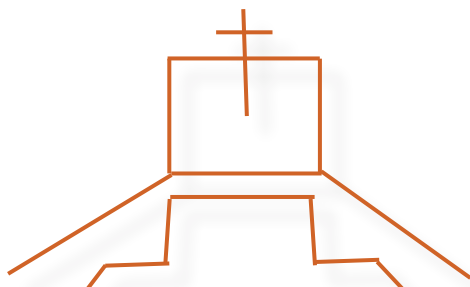
Fellowship & Misc. Income—\$13,538
 Education/Ministry/Programs—\$10,181
 Restricted Donations—\$55,345
 Unrestricted Donations—\$126,811
 Unrestricted Plate—\$282,545



Expenditures

Charitable Contributions—\$9,946
 Fellowship & Social—\$10,996
 Education/Ministries/Programs—\$3,040
 Liturgy & Music—\$16,340
 Rectory Living—\$4,702
 Administration—\$35,344
 Building Occupancy—\$42,472
 Parking Lot Payments—\$34,329
 Personnel—\$182,755
 Payments to the Diocese—\$53,665

Ongoing Projects:



Building Fund Balance:
\$885,383.94

PARKING

LOAN BALANCE:
\$260,000

INTEREST PAYMENTS:
\$4,329

Recent Cost-Cutting Measures:

- Copier lease—new terms and equipment will reduce future monthly costs by more than 50%
- Energy-saving LED lights installed in office
- Switching to sacramental wine provided free by the Diocese



St. Ignatius of Antioch

2016 Financial Report - 2nd Quarter

Note from Father Robert

On behalf of the Pastoral Staff, the Pastoral Council and the Finance Council, thank you for your consistent support of St. Ignatius of Antioch. Every ministry and program of St. Ignatius of Antioch is possible solely through your generous contributions of your time, talent and treasure.

Summary Statement

All bills and assessments that came due during the second quarter were paid in a timely manner.

Operating Account Balances

The balance in the parish checking account as of June 30 is \$132,383.94. The parish also has \$11,606.88 on deposit with the Diocese as an emergency fund, Diocesan guidelines recommend that each parish maintain at least a 3 month reserve.

Sunday Plate Collections

Plate collections traditionally account for more than 75% of the parish's available operating income. Through the first 6 months of the year, unrestricted plate collections (including Easter and Holy Days) totaled \$282,544.65, just over 82% of our total revenue. When compared to 2015, our regular Sunday plate collections remain essentially flat (a slight decrease of 1.2% year over year).

The use of envelopes or EFT is the only means the parish has to the measure

financial participation of our registered households. As of June 30, 76 families (14%) of our 545 registered households have no recorded contributions.

New Building Fund

As of June 30, 2016, the balance in our New Building Fund account is \$885,383.94. This includes \$33,205.31 in donations, \$1,748.82 in interest and \$4,920.36 from the parish's share of the Diocesan capital campaign.

Parking Lot

The parking lot loan balance is \$260,000. The parish continues to pay this debt down at a consistent rate of \$5,000 per month. \$29,510.27 was contributed in the first six months this year specifically earmarked for debt reduction.

Payments to the Diocese

In addition to the principal and interest payments on the parking lot loan, the following additional amounts were paid to the Diocese:

Diocesan Assessment:	\$36,711.50
Catholic Voice:	\$4,465.00
Insurance*	\$13,488.62

*includes Workers Compensation, unemployment and package liability insurance.

Looking Ahead & Other Notes

Our annual **Grand Raffle**, **Gala Dinner** and **Parish Festival** always provide a welcome boost to the parish's financial picture. Thank you to everyone who will do their share in making these events a success again this year.

Landscaping – The parish brought in a new landscaping company. Although the contract cost remains the same, the new contractor can bring more resources to address some of the outstanding maintenance issues with the landscaping around the church and in the parking lot. Additionally, a new contract has been signed to perform some maintenance on the larger trees on the property, particularly the 15 large sycamore trees along Contra Loma Boulevard.

Cost Control Efforts

Cost control measures that continue to be explored by Parish Administration.

Copiers – The parish is eliminating one of the two large copiers that we are currently leasing. The new lease, which was signed in August (after the close of the quarter), will result in a reduction of nearly \$1,000 per month in equipment rental costs.

Parish Office Lighting – Thanks to a generous donation from a parishioner, our facilities manager and his crew converted the parish office lighting from fluorescent to LED lighting which use over 80% less energy.

Sacramental Wine – The parish no longer purchases sacramental wine from an outside vendor. We will now take advantage of the free sacramental wine offered by the Diocese of Oakland.

Liturgy Worship Leaflets – The staff is working on a redesign of the worship leaflets that will require significantly less paper and thus reducing costs.