

**St. Ignatius of Antioch
Financial Report
For the Quarter Ended September 30, 2015**

Summary

All bills and assessments that came due during the third quarter were paid in a timely manner.

While our weekly target goal of \$12,500.00 for the Sunday plate collection continues to be a challenge, collections are on par with amounts received for the same period last year. As noted in the Statement of Activity, nearly 75% of our annual operating revenue comes from the Sunday collection.

This quarter's report also reflects some of the early receipts from our annual Grand Raffle. A complete accounting of this effort will be included in the next report to the parish.

The second major capital project scheduled for this year, the sealing and re-stripping of the parking lot, was completed at a cost of \$24,000.00.

The parish phone system was replaced at a cost of \$2,854.50.

The parish was not invoiced for either of these projects until October and so these costs are not reflected in the attached Statement of Activity.

Account Balances

The September 30, 2015 balance in the parish operating account is \$166,280.76. The parish also maintains a small operating account at the Diocese. These funds are only for emergency. The current balance in this account is \$11,517.86.

The September 30, 2015 balance in the New Building Fund is \$793,898.97. A report from the Building Committee is also included in Father Robert's insert this week.

The outstanding loan balance for our parking lot is \$305,000.00. Three payments of \$5,000 each were made this quarter.

Thank you

All that is St. Ignatius of Antioch and all the ministries and programs of our parish are possible only through the financial stewardship of you, our parishioners. On behalf of Father Robert, the Pastoral Council and the Finance Council, thank you!

And finally, although not directly reflected in the attached Statement of Activity, the parish is blessed with a tremendous group of volunteers who assist in administration & accounting, formation & education, environment, liturgy & music, pastoral & outreach ministries, social events to promote fellowship, fundraising to help with the cost of operations, and the maintenance & cleaning of our facility. Many of these folks work quietly behind the scenes and their stewardship of time and talent is gratefully acknowledged.

**St. Ignatius of Antioch
Statement of Activity
Jan. 1, 2015 - Sept. 30, 2015**

REVENUE	Jan 1 - Sep 30	Pct.
Unrestricted Sunday and Holy Day Plate Collections	\$ 389,846.99	74.15%
Unrestricted Christmas Plate Collections (2014 received in 2015)	\$ 1,410.00	0.27%
Unrestricted Easter Plate Collections (2015)	\$ 19,365.00	3.68%
Unrestricted Donations (includes Sacramental Services)	\$ 5,586.19	1.06%
Restricted Plate Collections and Donations (donations for a specific purpose. For example: maintenance, flowers and environment, music ministry or parish assessment. Does not include parking lot or new education facility donations)	\$ 49,231.66	9.36%
Unrestricted Fundraising (includes SCRIP, Gala and Festival)	\$ 22,753.08	4.33%
Income from Programs (includes Faith Formation and Fellowship Ministries)	\$ 25,917.50	4.93%
Other Income (includes income from facilities use, Care Notes, St Joseph missals, rebates and expense reimbursements)	\$ 11,651.77	2.22%
TOTAL REVENUE	\$ 525,762.19	100.00%
 EXPENDITURES		
Personnel (includes salaries, employment taxes, health insurance and pension benefits for pastoral staff and priest)	\$ 237,628.03	46.13%
Payments to the Oakland Diocese (includes the annual 12% revenue assessment and the Catholic Voice assessment)	\$ 61,591.50	11.96%
Interest on Parking Lot Loan (does not include principal payments)	\$ 13,670.49	2.65%
Insurance (includes package liability insurance and workers compensation insurance)	\$ 17,438.04	3.39%
Building Occupancy (includes maintenance, landscaping service, property tax and utilities)	\$ 63,023.50	12.23%
Administration (includes office supplies, printing and copying, copier lease, postage and other office expenses)	\$ 42,941.80	8.34%
Rectory Living (includes food and supplies)	\$ 5,948.23	1.15%
Liturgy and Music (includes altar supplies, flowers and other environmental expenditures, music copyright fees, etc.)	\$ 23,862.77	4.63%
Education, Other Programs and Ministries (includes CCD, RCIA, Adult Education, Confirmation, Fellowship, etc.)	\$ 15,257.74	2.96%
Fundraising Expense	\$ 1,713.08	0.33%
Charitable Contributions	\$ 8,895.56	1.73%
Capital Expenditures (Balance Sheet Items)	\$ 23,170.11	4.50%
TOTAL EXPENDITURES	\$ 515,140.85	100.00%
NET REVENUE FOR THE PERIOD	\$ 10,621.34	